

# Income Statement

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## Montclair Subdivision HOA 1 January 2017 to 31 December 2017 Cash Basis

	31 Dec 17	31 Dec 16
<b>Revenue</b>		
Dog Waste Assessment	600	(40)
Dues	33,440	33,280
<b>Total Revenue</b>	<b>34,040</b>	<b>33,240</b>
<b>Gross Profit</b>	<b>34,040</b>	<b>33,240</b>
<b>Operating Expenses</b>		
Bank Service Charges	6	8
Capital Improvements and Maint	2,593	990
Dog Waste	480	552
Insurance-Liability	625	625
Irrigation Maintenance	4,161	1,516
Landscape Maintenance Contract	24,753	22,634
Landscape Replacement & Repair	426	505
Licenses and Permits (I)	50	45
Miscellaneous Expense	-	150
Office Supplies	534	634
Postage and Delivery (I)	-	90
Utilities	1,712	1,100
<b>Total Operating Expenses</b>	<b>35,340</b>	<b>28,850</b>
<b>Operating Income / (Loss)</b>	<b>(1,300)</b>	<b>4,390</b>
<b>Other Income and Expense</b>		
Interest Income	17	32
Other Income (I)	44	-
<b>Total Other Income and Expense</b>	<b>61</b>	<b>32</b>
<b>Net Income / (Loss) before Tax</b>	<b>(1,239)</b>	<b>4,422</b>
<b>Net Income</b>	<b>(1,239)</b>	<b>4,422</b>
<b>Total Comprehensive Income</b>	<b>(1,239)</b>	<b>4,422</b>